

Finance Committee Minutes
July 29, 2025

Opening

Review of May's minutes: Approved

Review of End of Year initial financial reports - all of the 2025 expenses have not yet cleared. The end of year report will be evaluated at next month's meeting along with the first 2026 report.

Outstanding Topics:

<i>Marketing</i>	In-Progress	Building Connections. Growing Spirituality. Promoting Justice. Send T-shirt design underway.
<i>Daycare</i>	<i>In-Progress</i>	\$60 per week was approved for the daycare function. Two adults, working two hours per week. Limited advertising, has had sporadic results. We need to advertise on Indeed. Or, perhaps a volunteer will step up.
<i>Banking</i>	<i>In-Progress</i>	The dollar amount of the Reserve Funds do not match cash on hand. Discrepancy is \$11,000. In January, a Certificate of Deposit worth approximately \$21,000 retired. A new CD was purchased for \$10,000 and the balance was moved to the Operating Checking account to cover payroll. A new CD will be added to the rotation in August.
<i>Auction</i>	In-Progress	Annual software renewal pending. Expenses TBD. Tentative event date: 10/11/25.
<i>Ukrainian support</i>	In-Progress	Has last Honchar payment been made? Has the Baby Eva money been sent to Victoria? Is the committee still operating? In-Progress Victoria and the Baby Eva contributions will be ongoing via the Ukrainian committee. Can we send a check today to her for the amount collected at this time? Should there be a mail fundraiser?
<i>Spirit of Life</i>	Future	SoL details will be tabled until progress changes.
<i>Tech</i>	In-Progress	A third AV tech may be required since Jeff Grabinski is moving. Perhaps a volunteer will step up during the 'Dip your Toes' campaign in August. We should know more by the next meeting.

<i>501c(3) status</i>	Future	EIN with church status nullifies need. However, the general public recognizes this status as a cleared charity. On Hold
-----------------------	--------	---

Reserve Fund	Future	A Reserve Fund proposal will be needed to start.
--------------	--------	--

New Business:

Tom Heisler voted in as the new chair of the Finance Committee.

Religious Education In-Progress		A recent payment for seminars was made. Is the purchase for seminars that already happened? The JEDI funds were directed to these efforts.
---------------------------------	--	--

Endowment	In-Progress	Diane is working to reinstatement this fund. Initial paperwork received from Fidelity Investments. A 501(c)3 status may result in lower fees for transactions. What are the fees?
-----------	-------------	---

Stewardship	In Progress	Jan and Renee' to doublecheck pledges for 2026 entered into Breeze and that auto-pays are updated.
-------------	-------------	--

	In-Progress	Assist new visitor Antonio with auto-pay.
--	-------------	---

Choir	In-Progress	Hire a pianist for choir practice. Need estimate of effort - sending email to Jenn Winters.
-------	-------------	---

Next meeting: 8/19/2025 at 6:30p.

Adjournment